

Market Watch by the Numbers

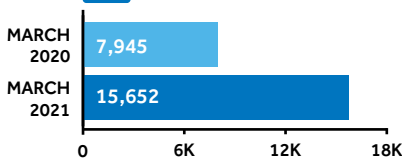
March 2021



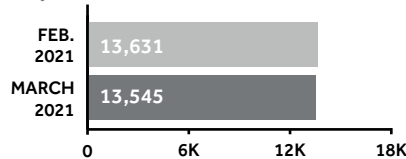
SOLD! Total Residential Transactions

There were 15,652 sales in March 2021, up by 97% compared to March 2020. On a seasonally adjusted basis, sales were down by 0.6% compared to February 2021.

Year-Over-Year



Seasonally Adjusted*



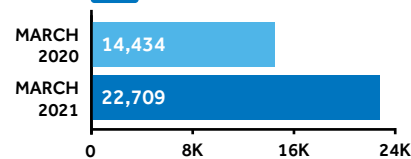
“ While the robust market activity is indicative of widespread consumer optimism, it is also shedding light on the sustained lack of inventory in the GTA housing market, with implications for affordability. ”

– Lisa Patel, TRREB President

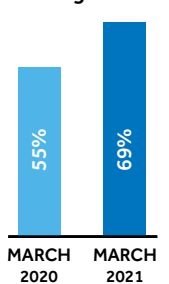
FOR SALE Total New Listings

There were 22,709 homes listed in March 2021, up by 57.3% year-over-year.

Year-Over-Year



Sales-to-New Listings Ratio



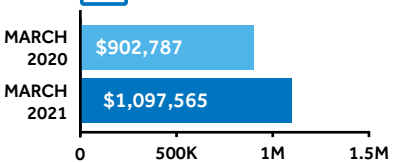
“ We have been saying for too long now that policy-makers must focus on the long-term goal of increasing housing supply in order to accommodate current and future demand. ”

– John DiMichele, TRREB CEO

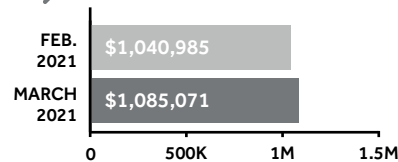
\$ Average Selling Price

The average selling price in March 2021 was \$1,097,565 up by 21.6% year-over-year. On a seasonally adjusted basis, the average selling price was up by 4.2% over February 2021.

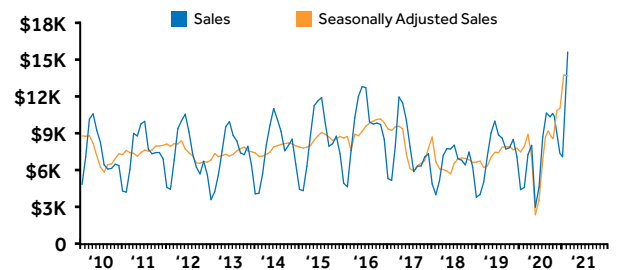
Year-Over-Year



Seasonally Adjusted*



Seasonally Adjusted Figures



What is Seasonal Adjustment?

Seasonality refers to a monthly (or quarterly) pattern that occurs in roughly the same manner from one year to the next, e.g., sales are highest in the spring and lowest in the winter each year.

*Preliminary seasonal adjustment undertaken by CREA. Removing normal seasonal variations allows for more meaningful analysis of monthly changes and underlying trends.